

**SINKING FUND COMMISSION MEETING JANUARY 19, 2023**

1. Opening of Meeting
2. Approval of Minute No. 56 dated January 20, 2022
3. Approval of 2023 Debt Service Payments  
(Total: \$3,710,059)
4. **TO BE NOTED FOR THE RECORD:** It is noted for the record that the revenues and other financing sources budgeted for 2023 to meet the current year's obligations are transfers from the general fund.  
  
**TO BE NOTED FOR THE RECORD:** It is also noted for the record that all members of the Sinking Fund Commission have been provided with additional documents dealing with the recent debt obligations through the year 2033. These documents are available for review in the Finance Department.
6. Adjournment

**Attachments**

**cc: Commissioner Diana Irey Vaughan, Chair of Sinking Fund Commission  
Commissioner Nick Sherman, Vice Chair of Sinking Fund Commission  
Commissioner Larry Maggi  
Controller April Sloane  
Treasurer Tom Flickinger  
Finance Director Joshua J. Hatfield  
Chief of Staff Michael Namie  
Chief Clerk Cynthia Griffin  
Solicitor Jana Phillis Grimm  
Administrative Assistant Joyce Thornburg  
Secretary Paula Jansante**

Draft

Minute No. 56

Washington County Commissioners  
Washington, PA, January 20, 2022

The Sinking Fund Commission of the County of Washington met on Thursday, January 20, 2022, at approximately 2:54 p.m. in the Public Meeting Room of the Courthouse Square Office Building, Washington, Pennsylvania, with the following members being present: Commissioners Diana Irely Vaughan, Larry Maggi and Nick Sherman; Controller April Sloane; and Treasurer Tom Flickinger. Also being present: Chief of Staff Mike Namie; Solicitor Jana Phillis Grimm; Finance Director Joshua J. Hatfield; Chief Clerk Cynthia Griffin; Human Resources Director Shelli Arnold; Administrative Assistant Marie Trossman; Secretary Paula Jansante; and Prothonotary Laura Hough

**Appointment of Officers**

Mrs. Vaughan entertained nominations for the position of Secretary.

Moved by Mr. Sherman, seconded by Mr. Maggi to appoint Ms. Sloane to serve as Secretary of the Sinking Fund Commission.

Roll call vote taken:

Ms. Sloane – Yes; Mr. Flickinger – Yes; Mr. Sherman – Yes; Mr. Maggi – Yes;

Mrs. Vaughan – Yes.

Motion carried unanimously.

**Approval of Minutes**

Mrs. Vaughan entertained a motion to approve Minute No. 55 dated January 21, 2021.

Moved by Mr. Flickinger, seconded by Mr. Maggi, to approve Minute No. 55 as written.

Roll call vote taken:

Ms. Sloane – Yes; Mr. Flickinger – Yes; Mr. Sherman – Yes; Mr. Maggi – Yes;

Mrs. Vaughan – Yes.

Motion carried unanimously.

**Approval of 2022 Debt Service Payments**

Mrs. Vaughan entertained a motion on the approval of 2022 Debt Service Payments beginning on March 1, 2022 and ending on September 1, 2022. Debt Service Fund totals for the year are \$3,793,726.

Moved by Mr. Sherman, seconded by Mr. Maggi, to approve the 2022 Debt Service Payments.

Roll call vote taken:

Ms. Sloane – Yes; Mr. Flickinger – Yes; Mr. Sherman – Yes; Mr. Maggi – Yes;

Mrs. Vaughan – Yes.

Motion carried unanimously.

**Revenues and Other Financing Sources**

It was noted for the record that the revenues and other financing sources budgeted for 2022 to meet the current year's obligations are as follows:

Opening Balance:	\$0
Revenues	
Real estate taxes	\$0
Interest earnings	\$0
Rent	\$0
<b>Total Revenues</b>	<b>\$0</b>
Other Financing Sources: <i>General Fund</i>	\$3,798,726
<i>Transfer</i>	
County Authority	\$0
<b>Total Other Financing</b>	<b>\$3,798,726</b>
<b>Sources</b>	
<b>TOTAL AVAILABLE</b>	<b>\$3,798,726</b>

It was also noted for the record that all members of the Sinking Fund Commission have been provided with additional documents dealing with the recent debt obligations through the year 2033. These documents are available for review in the Finance Department.

There being no further business, Mrs. Vaughan declared the meeting adjourned at approximately 2:57 p.m.

**THE FOLLOWING MINUTES SUBMITTED FOR APPROVAL:**

\_\_\_\_\_, 2023

ATTEST: \_\_\_\_\_

SECRETARY